	Business Management System Scope of work Assessment of Eskom Rotek Industries SOC Ltd.'s (ERI) Fixed Assets Register (FAR) useful lives; residual values; and impairment (where applicable)	Document Identifier	ERI Assets	Rev	1
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1. BACKGROUND

In terms of International Accounting Standards 16 (IAS 16 – Property, Plant and Equipment) paragraph 51, the residual value and the useful life of an asset shall be reviewed at least at each financial year-end. In addition, paragraph 9 of the International Accounting Standards 36 (IAS 36 – Impairment of assets), requires an entity to assess at the end of each reporting period whether there is any indication that an asset may be impaired.

In order to comply with the requirements of International Financial Reporting Standards (IFRS) and Public Finance Management Act (PFMA), ERI is required to perform assessment of residual values, useful lives and impairment of the assets recognized on an annual basis.

ERI's FAR comprises various asset classes within the following Product Groups and Support areas:

- (a) Turbo Generator Services (TGS)
- (b) Transformer Switch-Gear Services (TSS)
- (c) Construction Services (CS)
- (d) Logistics Services (LS)
- (e) Bulk Material Services (BMS)
- (f) Support Services (SS)
- (g) Property Asset Management (PAS)
- (h) Clean Conditions & Foreign Materials Exclusion (CCFME)

2. SCOPE OF WORK


The supply of valuation/independent assessment services of ERI's FAR residual values, useful lives and impairment(s). The valuation/independent assessment services will cover the following asset classes:

Asset Class
Assets under construction
Buildings and facilities
Land
Transport fleet equipment
Transport fleet equipment low value
Workshop equipment
Workshop equipment Low Value Asset

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3. Product Group asset details and locations


This exercise will cover all assets at the various ERI locations:

Location/Site	Province
Drankensberg	Free State
Gariiep	Free State
Ingula	Free State
Vanderkloof	Free State
Lethabo	Gauteng
Rosherville	Gauteng
Craighall Lepini	Gauteng
Vaal	Gauteng
Durban	KZN
Kilbarchan	KZN
Matimba	Limpopo
Medupi	Limpopo
Arnot	Mpumalanga
Camden	Mpumalanga
Duvha	Mpumalanga
Grootvlei	Mpumalanga
Hendrina	Mpumalanga
Kendal	Mpumalanga
Komati	Mpumalanga
Kriel	Mpumalanga
Kusile	Mpumalanga
Majuba	Mpumalanga
Matla	Mpumalanga
Tutuka	Mpumalanga
Witbank	Mpumalanga
Middelburg	Mpumalanga
Acacia	Western Cape
Koeberg	Western Cape
Palmiet	Western Cape
Cape Town	Western Cape

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4. Independent Assessor's Assessment

The Fixed Assets assessments must be completed in a comprehensive report by Product Groups and Support areas; supported by all assumptions, evidence & calculations.

Compiled by

Name		Signature		Date	
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Approved by

Name	Vivagan Naidoo	Signature		Date	09/06/26
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