

REQUEST FOR QUOTATIONS

19 JUNE 2026

**REQUEST FOR QUOTATIONS FOR RFQ TO
CONDUCT A KING V GOVERNANCE COMPLIANCE ASSESSMENT**

1. Purpose

- 1.1. The purpose of this RFQ is to invite suitably qualified and independent service providers to submit quotations for conducting a comprehensive King V corporate governance compliance assessment and providing support for the implementation of the assessment recommendations.

2. Considerations/background

- 2.1. The release of the King V Report introduces updated, streamlined corporate governance principles and practices designed to align organizations with evolving national and global standards, legislative reforms, and modern stakeholder expectations.
- 2.2. As the organization's current governance framework, policies, and charters have primarily been aligned with King IV, there is an immediate requirement to objectively assess the extent to which our existing structures, processes, and practices align with the new requirements and recommendations of King V.
- 2.3. Engaging an external service provider will provide an objective, expert evaluation of the organization's governance maturity, identify critical alignment gaps, and support the development of a structured roadmap to successfully embed King V—including its new standardized Disclosure Framework—within the Railway Safety Regulator.

3. Scope of work / Specification

Specifications are as follows: RFQ To Conduct a King V Governance Compliance Assessment

The appointment of a suitably qualified service provider will enable the organization to:

- **Framework Assessment:** Conduct a comprehensive assessment of the organization's governance framework against King V principles and recommended practices.
- **Gap Analysis:** Identify corporate governance gaps and specific areas requiring enhancement.
- **Documentation Review:** Evaluate existing governance policies, board/committee charters, frameworks, and related documentation to determine necessary updates.
- **Strategic Alignment:** Provide clear, actionable recommendations to strengthen internal governance structures and operational oversight.
- **Implementation Roadmap:** Develop a phased implementation plan to facilitate seamless alignment with King V requirements.
- **Execution Support:** Provide ongoing implementation support to ensure that identified actions and reporting mechanisms are effectively executed and embedded within the organization.

4. Administrative / Compliance Requirements

- 4.1. Registration on National Treasury CSD report
- 4.2. Comprehensive quotation (prices must be VAT Inclusive)
- 4.3. Tax Pin & Tax clearance certificate
- 4.4. Fully Completed and signed Standard Bidding Documents (SBD) forms documents
- 4.5. A valid BBBEE certificate or sworn affidavit (on sworn affidavit indicate the day, month and year of the financial year period ie, 31 March 2022)
- 4.6. Valid company registration documentation that are issued by Companies & Intellectual Property Commission (CIPC)
- 4.7. A Copy of the identity document of the company owner(s)
- 4.8. Valid Medical Certificate
- 4.9. Valid South African Social Security Agency (SASSA) registration **(Where applicable)**
- 4.10. Valid National Council for Persons with Physical Disability in South Africa registration (NCPDPSA)

Failure to submit valid documents listed above (No - 4.5, 4.6, 4.7, 4.8, 4.9, 4.10) for proof of claim specific goals as stipulated in Section 6 below will lead to the service provider not being awarded points for specific goal.

5. Functionality Evaluation Criteria

6. Evaluation 80/20 Preference Point System

- 6.1. The price quotations will be evaluated in accordance with the pre-scripts of the Preferential Procurement Policy Framework Act (PPPFA) and its regulations, in particular Preference Procurement Regulation 2022 which stipulate **80/20 preference point system for acquisition of goods or services with Rand value equal to or below R50 million (inclusive of all applicable tax).**
- 6.2. **A maximum of 80 points for price and 20 points for the specific goal specified on the request for quotation may be awarded to a Service Provider.**
- 6.3. **Points for the specific goal will be awarded as specified on the table below:**

NO	SPECIFIC GOALS	PREFERENCE POINT (OUT OF 20)	PROOF OF CLAIM
1	An Exempt Micro Enterprises (EME) or Qualifying Small Enterprise (QSE) which	10	<ul style="list-style-type: none"> • Copy of the identity document of the owner(s) • A valid SANAS accredited BBEE certificate or a valid BBEEE sworn affidavit (whichever is applicable)

	is at least 51% owned by black people		<ul style="list-style-type: none"> • Central Supplier Database (CSD) report • Valid company registration documentation that are issued by Companies & Intellectual Property Commission (CIPC)
2	An Exempt Micro Enterprises (EME) or Qualifying Small Enterprise (QSE) which is at least 51% owned by black women	5	<ul style="list-style-type: none"> • Copy of the identity document of the owner(s) • A valid SANAS accredited BBEE certificate or a valid BBEE sworn affidavit (whichever is applicable) • Central Supplier Database (CSD) report • Valid company registration documentation that are issued by Companies & Intellectual Property Commission (CIPC)
3	An Exempt Micro Enterprises (EME) or Qualifying Small Enterprise (QSE) which is at least 51% owned by youth	3	<ul style="list-style-type: none"> • Copy of the identity document of the owner(s) • A valid SANAS accredited BBEE certificate or a valid BBEE sworn affidavit (whichever is applicable) • Central Supplier Database (CSD) report

			<ul style="list-style-type: none"> Valid company registration documentation that are issued by Companies & Intellectual Property Commission (CIPC)
4	An Exempt Micro Enterprises (EME) or Qualifying Small Enterprise (QSE) which is at least 51% owned by person(s) with disabilities	2	<ul style="list-style-type: none"> Copy of the identity document of the owner(s) A valid SANAS accredited BBEE certificate or a valid BBEE sworn affidavit (whichever is applicable) Central Supplier Database (CSD) report Valid company registration documentation that are issued by Companies & Intellectual Property Commission (CIPC) Valid Medical Certificate Valid South African Social Security Agency (SASSA) registration (Where applicable) Valid National Council for Persons with Physical Disability in South Africa registration (NCPDPSA)

6.4. For Points to be awarded for the specific goals the proof for the claim for such goal must be submitted.

7. Technical Enquiries

7.1. **SCM Enquiries**

Mr. Fumani Mabunda

fumanim@rsr.org.za

7.2. **Project Manager Enquiries**

Ms. Hloni Lekhema

hlonil@rsr.org.za

8. Closing Date and Time for responses to this request for quotation

- 8.1. The request will be **closed on 25 June 2025 at 10h00**. Responses may be emailed to fumanim@rsr.org.za