

Content and Form of Reporting to KfW

- a) Annual progress reports
- b) Final report and reporting after completion of the project
- c) Additional reporting requirements

a) Annual progress reports

Report on the proper use of the loans, the implementation of the projects and on the achieved energy consumption reductions and emission reductions

Annual progress report

The annual progress report shall be provided to KfW not later than 45 days after the end of the respective calendar year. The annual progress report shall be structured according to the following topics:

1. Executive Summary of the progress of the project including i.a. cumulative overview of progress of works and services as well as deviations from project concept, recommendations and reasoning for future changes/modifications
2. Report on general developments within IDC and the sector
 - a. Report on general trends in the business environment of IDC (for instance, have sectoral conditions changed? Has IDC entered any new fields of operation?)
 - b. Report on developments regarding IDC's ESMS and its application to financed projects
3. Background of the project
4. Assessment of the progress of the project
 - a. Report on general trends in the development of the project
 - b. Monitoring of Achievements and Impacts: Assessment regarding the achievement of the overall project objective(s), the project purpose and results, including
 - i. Indicator baseline (according to indicators defined in Separate Agreement) and progress/achievements
 - ii. Monitoring of impacts
 - iii. Re-assessment of the feasibility of the original time schedule
 - iv. Cumulative reporting on approved sub-loans (loan amounts to sub-borrowers) since inception
 - v. Cumulative reporting on disbursed sub-loans and their purposes (including table 2)
 - vi. Cumulative reporting on undrawn funds
 - vii. Cumulative reporting on remaining funds
 - viii. Cumulative reporting on cancellations (including table 3)
 - ix. Cumulative reporting on non-performing sub-loans (including table 4)
 - x. Cumulative reporting on write-offs (including table 5)
 - xi. Cumulative reporting on the credit status of sub-loans (including table 6)
 - xii. Cumulative reporting on regional spread of sub-loans (including table 7)

- xiii. Cumulative reporting on sector spread of sub-loans (including table 8)
- xiv. Cumulative reporting on subsector spread of sub-loans (including table 9)
- xv. Indicator baseline and progress/achievements: Cumulative reporting on annual CO₂ reductions achieved by the project (indicator 1 for module outcome, compare Annex 1 of this Separate Agreement)
- xvi. Indicator baseline and progress/achievements: Cumulative reporting on water saving in m³ (indicator 2 for module outcome, compare Annex 1 of this Separate Agreement)
- xvii. Cumulative reporting on SME/ non-SME (including table 10)
- xviii. Pipeline
- c. Risk Assessment
 - i. Overall assessment of risks and current challenges regarding the implementation of the project (incl. deviations from project concept)
 - ii. Report on non-performing sub-loans
 - iii. Report on ESHS compliance in projects financed through sub-loans
- d. Report on challenges prevailing in the implementation of the overall project and measures taken by the borrower to address these
- 5. Detailed report on sub-loans
 - a. Fund overview: Detailed information on sub-loans (development of the project since inception) (according to template in table 1)
 - b. List of inspections carried out at project sites during the reporting period (as stipulated in paragraph 2.1.1 of this Separate Agreement);
 - c. Report on the development of all other important general conditions including (as defined in paragraph 4.1 of this Separate Agreement):
 - i. environmental and social assessment and performance, see Annex 12a Environmental and Social Performance Report
 - ii. topics of occupational health and safety and labour conditions,
 - iii. community relations and grievances which may have occurred.
 - d. Report on the measures taken by the Borrower, the sub-borrowers or third parties in order to overcome challenges or to prevent such difficulties from occurring in future;
- 6. Status of ESMS and ESDD improvements and implementation of mitigation measures
 - a. Improvement of IDC's Environmental and Social Management System ("ESMS") as well as internal capacities for Environmental and Social Due Diligence ("ESDD")
 - b. Implementation of mitigation measures to close the identified Gaps of IDC's ESMS
- 7. Conclusion and Outlook (including recommendations and reasoning for future changes/modifications and a forecast showing IDC's refinancing needs for the next 12 months for the sub-loans to be financed out of the credit line).

Annexes

The following Annexes shall be submitted to KfW according to and as defined in Annex 4 of the Loan Agreement:

- a. Audited Financial Statements according to International Financial Reporting Standards (IFRS) (annually) as defined in Annex 4 of the Loan Agreement
- Financial Ratios Report, accompanied by a confirmation of the Auditor, (a) prior

to each disbursement and (b) annually, as defined in Annex 4 of the Loan Agreement

- b. Unaudited semi-annual Financial Statements
- c. Adherence to Financial Ratios
- d. Adherence to applicable banking regulation
- e. Additional reporting requirement (see below)
- f. Proof of financial covenant (*The Borrower shall maintain at all times a debt/equity ratio less or equal to 70%.*)

b) Final report and reporting after completion of the project

At the time of the physical completion and commissioning of the Project, but before the expiry of the guarantee period at the latest, the Borrower shall submit a final report on the measures carried out as stipulated in paragraph 4.1.3 of this Separate Agreement. The final report shall replace the last annual report. It shall cover the same topics as the annual report, but compile a review of the entire project period. It shall also reflect on past successes and challenges rather than describing present/ future developments with regard to project implementation and include inter-alia, where applicable

- A brief description of the technical characteristics of the project as completed, explaining the reasons for any significant change;
- The date of completion of each of the main (sub-) project's components, explaining reasons for any possible delay;
- The final cost of the project, explaining reasons for any possible cost increases vs. initial budgeted cost;
- A description of any major issue with impact on the environment;
- Any significant issue that has occurred and any significant risk that may affect the (sub-) project's operation;
- Any legal action concerning the (sub-) project that may be on-going;
- Update of the actual values for the indicators of the project.

The final report must have been received by KfW not later than 60 calendar days after the end of the period under review.

After completion of the Project, the Borrower shall report on its further development on an annually basis. KfW shall in due course inform the Borrower about the end of the reporting period.

Additional reporting requirements

In addition to these standard reports and defined reporting requirements, the Borrower shall promptly report on all circumstances that might jeopardize the achievement of the overall objective, the Project purpose and the results as defined in paragraph 4.1.2 of this Separate Agreement.

Subject to any confidentiality obligations, the Borrower will inform on the 1st of July of each year on the selling process of the Borrower's stake in Namibian Rössing Uranium Limited as stipulated in Annex 4 of the Loan Agreement.

If the Borrower has charged the Implementation Consultant to write the progress reports and/or the final report, the Borrower shall comment on the reports or acknowledge its approval of the content by countersigning the reports.

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All tables shall be provided in Excel format

Table 1: Overview of the SAFGG project

No. of Sub-loan	Sub-borrower	Loan amount (SAFGG) in ZAR	Date of Signature	Jobs created	Location	Province	Status (not disbursed/ current/settled/under supervision /in default/written off/legal action)	Purpose (reduction of CO ₂ emissions/resource preservation through water savings) and specification of purpose	Type of Technology	Classification RE / EE SME/ NON SME/Private Households	Date of last Project inspection by IDC or consultant	Contribution to project indicators of the project SAFGG (min. 20% reduction of CO ₂ emissions or water savings of min. 15%)	Qualitative assessment of success/ challenges of respective sub-project
1													Current water consumption in m ³ compared to baseline
2													
...													

Content and Form of Reporting

Table 2: Disbursements

No.	Name	Amount approved	Nof disbursed	Actual Disbursement by IDC	Status of disbursement
1					
2					
3					

Table 3: Cancellations

No. of Sub-Loan	Sub-Borrower	Amount	Date of Signature	Purpose	Type of Technology	Classification	
						Energy Efficiency /Renewable Energy/etc.	SME/ NON SME/Private House-holds
1							
2							
3							

Handwritten mark or signature.

Table 4: Non-Performing Loans (NPL)

No. of Sub-Loan	Sub-Borrower	Amount	Date of Signature	Purpose	Type of Technology	Classification	
						Energy Efficiency /Renewable Energy/etc.	SME/ NON SME/Private House-holds
1							
2							
3							

Table 5: Write-offs

No. of Sub-Loan	Sub-Borrower	Amount Approved	Amount Written-off	Amount Recovered	Date of Signature	Province	Purpose	Classification
1								
2								

Table 6: Credit Status Table

Status	Value	%in value	Number	% number
Settled				
Under supervision				
Current				
Not Disbursed				
Legal action				
Write-offs				
Total				

Table 7: Regional Spread

Status	value	%in Value	Number	%in number
Kwa-Zulu Natal				
Gauteng				
Free State				
Northern Cape				
Eastern Cape				
Western Cape				
North West				
Limpopo				
Mpumalanga				
etc.				
total				

Annex 12a

Environmental and Social Performance Report

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Environmental and Social Performance Report

ESMS related Loan Book Information						
1- Loan Book Summary <i>(please specify reporting currency)</i>						
<u>Total Loan Book</u>	<u>Average Loan Size</u>	<u>Short Term Finance</u> <u>% <1 year</u>		<u>Long Term Finance %</u> <u>>3 years</u>		
<u>Click to choose the currency</u>	<u>Click to choose the currency</u>	<u>Click to choose the currency</u>		<u>Click to choose the currency</u>		
1.1 Loan Portfolio Breakdown Analysis						
<u>Industry Sector</u>	<u>Total Loans Outstanding per [date]</u>	<u>Corporate %</u>	<u>SME %</u>	<u>Micro %</u>	<u>Mortgages %</u>	<u>Other Retail %</u>
Total						
1.2 Top 10 Clients Overview						
<u>#</u>	<u>FI's client name:</u>	<u>Industry Sector:</u>			<u>High E&S risk sector?</u> <i>Please specify with Y/N</i>	
<u>1</u>						
<u>2</u>						
<u>3</u>						
<u>4</u>						

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<u>5</u>	=====	=====	
<u>6</u>	=====	=====	
<u>7</u>	=====	=====	
<u>8</u>	=====	=====	
<u>9</u>	=====	=====	
<u>10</u>	=====	=====	

		<u>High-risk (Cat. A)</u>	<u>Medium-risk (Cat. B)</u>	<u>Low-risk (Cat. C)</u>
<u>1.3 E&S categorization of total loan book</u>	<u>No</u>	=====	=====	=====
	<u>%</u>	=====	=====	=====
<u>1.4 Transaction with agreed ESMP/ESAP</u>	<u>High-risk (Cat. A)</u>			
	<u>No</u>	=====	=====	=====

<u>1.5 Transactions approved during the reporting period that finance activities specified in the E&S Exclusion List?</u>			
	<u>Name (Client/Project)</u>	<u>Excluded activity and reason for approval</u>	<u>Amount</u>
<u>1</u>	=====	=====	=====
<u>2</u>	=====	=====	=====
<u>3</u>	=====	=====	=====
<u>4</u>	=====	=====	=====

<u>1.6 Transactions rejected due to E&S reasons during the reporting period:</u>		
	<u>Name (Client/Project)</u>	<u>Reason</u>
<u>1</u>	=====	=====
<u>2</u>	=====	=====
<u>3</u>	=====	=====
<u>4</u>	=====	=====

1.7 Projects/Clients with significant environmental and/or social issues and/or incidents during the reporting period (e.g. casualties, spilling, NGO campaigns, fines, strikes, non-compliance with

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<u>Project/Client</u>	<u>local E&S law and/or permits, penalties)</u> <u>Environmental and/or social issue(s) and/or incident(s) during the reporting period</u>	<u>Measure(s) taken to manage the issue and/or incident</u>
<u>1</u>	_____	_____
<u>2</u>	_____	_____
<u>3</u>	_____	_____
<u>4</u>	_____	_____

1.8 Specific E&S information of Target Group Portfolio
(please specify reporting currency)

1.9 Which projects are part of the Target Group Portfolio?

<u>Name</u>	<u>Sector (e.g. Road, Windenergy, Biomass)</u>	<u>E&S Category</u>	<u>Type of appraisal (e.g. desk, site visit, independent consultant)</u>
<u>1</u>	_____	_____	_____
<u>2</u>	_____	_____	_____
<u>3</u>	_____	_____	_____
<u>4</u>	_____	_____	_____

1.10 List Project for which additional measures (e.g. as loan covenant) were agreed to align with IFC PS and provide status reports of implementation (refer to Appendix 1).

<u>Project/Client</u>	<u>Sector (e.g. Road, Windenergy, Biomass)</u>	<u>Documentation attached (refer to Appendix 1).</u>
<u>1</u>	_____	<input type="checkbox"/> No <input type="checkbox"/> Yes (specify _____)
<u>2</u>	_____	<input type="checkbox"/> No <input type="checkbox"/> Yes (specify _____)
<u>3</u>	_____	<input type="checkbox"/> No <input type="checkbox"/> Yes (specify _____)
<u>4</u>	_____	<input type="checkbox"/> No <input type="checkbox"/> Yes (specify _____)
<u>5</u>	_____	<input type="checkbox"/> No <input type="checkbox"/> Yes (specify _____)

1.11 Any Projects in the Target Group Portfolio that had significant environmental and/or social issues and/or incidents during the reporting period (e.g. casualties, spilling, NGO campaigns, fines, strikes, non-compliance with local E&S law and/or permits, penalties)

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	<u>Project/Client</u>	<u>Environmental and/or social issue(s) and/or incident(s) during the reporting period</u>	<u>Measure(s) taken to manage the issue and/or incident</u>
<u>1</u>	_____	_____	_____
<u>2</u>	_____	_____	_____
<u>3</u>	_____	_____	_____
<u>4</u>	_____	_____	_____

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